Australian Ethical

Additional investment application

For Australian Ethical Alternatives Funds Investors

This form should be completed if you are an existing Alternatives Funds investor and wish to make an investment in a new Alternatives Fund under the same investment account.

The Australian Ethical Alternatives Funds, currently comprises of:

- Australian Ethical Growth Opportunities Fund
- Australian Ethical Infrastructure Debt Fund

This form should be read in conjunction with the current Information Memorandum for the respective Alternatives Fund/s at the date of signing this form available from our website.

Australian Ethical Investment Ltd (AEI) (ABN 47 003 188 930) is the trustee and holder of an Australian Financial Services Licence (No. 229949).

Please use **BLOCK LETTERS** and **black ink**.

Send your completed form to:

investors@australianethical.com.au

or **Australian Ethical Investment Ltd, Reply Paid 3993, Sydney, NSW, 2001**

(for international investors:
Australian Ethical Investment Ltd
GPO Box 3993, Sydney NSW 2001, Australia)

Account name	Investor number

Step 1: How much would you like to invest?

Additional Investment

Australian Ethical Funds	**Additional Investment amount (initial deposit of $100,000 required)**
Growth Opportunities Fund	$
Infrastructure Debt Fund	$
Total	$

Regular Investment Plan (Australian investors only)*

Australian Ethical Funds	**Monthly regular investment ($100 minimum per fund)**
Growth Opportunities Fund	$
Infrastructure Debt Fund	$
Total	$

*Leave the regular investment plan blank if you don't wish to start a monthly direct debit from your bank account to be added to your investment. Please note direct debits occur on the 15th day of each month or the next business day.

Step 2: Income distributions

How would you like us to pay your net income (distributions) earned by the fund/s?

☐ Reinvest ☐ Paid to an Australian bank account

If no selection is made your distributions will automatically be re-invested.

Step 3: Bank account details (for withdrawals, distributions and regular investment plan direct debits)

BSB number	Account number

Account name	Bank or financial institution name

Step 4: Fund your additional investment

You can fund your additional investment by:

- **BPAY** - Simply make a BPAY payment using your BPAY reference number (contact us if you're not sure what it is), and the biller code for the fund (on the right).
- **Cheque (if applicable)** – in Australian dollars, made payable to 'Australian Ethical Applications on Trust'.
- **Electronic Funds Transfer (EFT)** - Simply make an EFT using the BSB, Account number and reference number (please contact us if you do not have these details).

BPAY Biller Codes

- Growth Opportunities Fund: 476796
- Infrastructure Debt Fund: 427161

Step 5: Identification requirements

Individuals

Please include a certified copy of one of the following photographic identification (**ID**) documents with your Application Form:

- Australian driver's Licence (current);
- Australian passport (current or not expired by more than 2 years);
- international passport (current); or
- proof of age card/NSW photo card (current and government issued).

If you can't provide one of the above, please contact us for assistance.

Who can certify your ID?

- A permanent employee of Australia Post who has two or more years of continuous service;
- an officer of a financial institution (such as a bank) who has two or more years of continuous service;
- a legal practitioner (such as a solicitor) who is enrolled on the roll of the Supreme Court of a state or territory, or the High Court of Australia;
- a barrister and solicitor that has been admitted to the High Court of New Zealand who holds a current practicing certificate (New Zealand applicants only); or
- a Justice of the Peace

Additional certification options are available. Please contact us on investors@australianethical.com.au or 1800 021 227 for assistance.

Companies, partnerships and corporate trustees

Please ensure you have completed the relevant entity FSC forms requested in section H and individual FSC forms in section I of the (initial) Application Form. (SMSFs are exempt from section H). The Trustee will verify your information by using 'ASIC Connect' or 'ABN Lookup' on abr.business.gov.au. We may contact you for additional information if necessary.

SMSFs

Please ensure you have completed the individual FSC forms for each member and trustee of the fund as requested in section I, and provide certified ID, in accordance with the ID requirements for individuals above.

Trusts

Please include a certified copy or extract of the trust deed. We do not require every page, only those showing the trust name, details of the trustee/s and settlor of the trust, and the signing page. For individual trustees, please also provide certified ID, in accordance with the ID requirements for individuals above.

Associations or co-operatives

Please provide a certified copy or certified extract of the constitution of the association / co-operative. We do not require every page, only a cover page and pages containing key details of the association / co-operative and it's registration (including names of office holders, establishment of the entity and any signing pages).

Step 6: Accountant's Certificate

If you are already invested in any of the current Alternatives Funds, Step 6 can be skipped.

Accountant's Certificate that client is a wholesale client under section 761g(7)(C) of the Corporations Act

The client below is a wholesale client under section 761G(7)(c) (regarding accountants' certificates) of the Corporations Act.

To: Australian Ethical Investment Ltd, Reply Paid 3993, Sydney, NSW, 2001

I ______________________ certify that

Name of client

☐ has net assets of at least AUD$2.5 million

or

☐ has gross income for each of the last two financial years of at least AUD$250,000 a year.

Name of accountant

Qualifications

(Please note that the person giving this certificate must be a qualified accountant, which for these purposes includes any member of the Australian Society of Certified Practising Accountants who is entitled to use the post-nominals CPA or FCPA, any member of the Institute of Chartered Accountants of Australia and New Zealand who is entitled to use the post-nominals CA, ACA or FCA or any member of the National Institute of Accountants who is entitled to use the post-nominals NMIA or FNIA).

Name of firm

Phone number

Postal address

Email address

Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

Signature

Date (DD/MM/YYYY)

Step 7: Declaration and signatures

I have read and understood the applicable Information Memorandum (IM) to which this investment applies (The IM can be found at **australianethical.com.au/managed-funds/pds**). I have read, understood and agree to the 'Declaration' on page 4 of this form.

Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

Signature of investor 1	Signature of investor 2
Date (DD/MM/YYYY)	Date (DD/MM/YYYY)
Signatory's full name	Signatory's full name

Non-individual applicants:

Signatory's Office title (e.g. Director, Company Secretary, Trustee, Treasurer)

Declaration

By completing this Application Form I (the applicant) declare that:

My application is lawful because

- All the details I have provided for and with this Application Form are true and correct.
- I received and accepted the offer to which this Application Form relates in Australia (if I am an Australian resident) or New Zealand (if I am a New Zealand resident).
- I am a Wholesale Client, as defined in the Corporations Act, and am therefore eligible to hold interests in the Alternatives Funds.
- If I am a New Zealand resident, I am also a Wholesale Investor (as defined in clause 3(2) of Schedule 1 to the Financial Markets Conduct Act 2013 (New Zealand).

I have made an informed decision because

- I have read the IM to which this application applies.
- If I have received the IM from the internet or by other electronic means, I have received the entire document.

I am responsible for my decision to make this application and

- I acknowledge that no representation has been made to me by or on behalf of the Trustee other than those contained in the IM.
- I am not making this application because of an unsolicited meeting with or phone call from another person.

I am aware that the Trustee will have records of my personal information, and:

- I consent to details about my application and holdings being disclosed in accordance with the 'Privacy' section of the Information Memorandum.

I am authorised to sign this Application Form because

- If signing on behalf of a company, I am an authorised person for the company.
- If I am investing as a trustee on behalf of a superannuation fund or trust, I confirm that I am acting in accordance with the authority and powers designated to me under the trust deed. If I am investing on behalf of a superannuation fund, I also confirm that the fund is a complying fund under the *Superannuation Industry (Supervision) Act 1993* (Cth).
- If this application is signed by me under a power of attorney, I declare that I have not received notice of revocation of that power and I have supplied a certified copy of the power of attorney with this Application Form.

I have read all the terms and conditions contained in the Information Memorandum and, in particular

- I agree to the offer contained in the IM and to be bound by that offer, the information set out in the relevant IM and the provisions of the relevant Constitution governing the Alternatives Funds (**Constitution**).
- I understand that the Trustee has the right to reject any applications, switches or regular contributions as outlined in the IM.
- I understand that the Trustee undertakes various identification checks to comply with legislative requirements (such as the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth)). These checks will occur when I: (i) make an application to set up an account; (ii) withdraw or transfer funds from my account; (iii) change account details; (iv) engage in other account related transactions; or (v) when anyone acts on my behalf (for example, a nominated representative or legal representative). I acknowledge that the Trustee may decide to delay or refuse any request or transaction, including by suspending a withdrawal request, if it is concerned that the request or transaction may be incomplete, incorrect or breach any obligation, or causes the Trustee to commit or participate in an offence under any law, and the Trustee will incur no liability to me if it does so. In limited circumstances, the Trustee may need to re-verify my identity.
- I am aware that fraud can occur more easily when

transactions are made by phone, fax or email. I acknowledge that the Trustee will only accept email requests from pre-nominated email addresses.

- The monies used to fund my investment in the Fund are not derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under Australian law, international law or convention ('illegal activity') and the proceeds of my investment in the Fund will not be used to finance any illegal activities.
- I am not a 'politically exposed person' or organisation for the purpose of any anti-money laundering law, nor is a close relative or business associate of mine, nor any, director or beneficial owner of the applicant.
- I understand the nature of risk attached to the investments I am applying for and acknowledge that neither the Trustee (including its directors, officers or advisers), nor custodians, nor the trust deed or constitution of a trust guarantees a return of capital or the performance of my investment.

For any additional amounts invested into my holding

- I agree that before making an additional investment into an Australian Ethical Alternatives Fund I will obtain the current version of the IM. I will do this either by downloading the most up to date IM from the Australian Ethical Investment Ltd (AEI) website or by contacting the Trustee and requesting a copy.

Direct debit acknowledgement

- If I have selected to have a regular investment plan, I acknowledge having read and understood the terms and conditions governing the direct debit arrangements between me and AEI as set out in this Application Form and in the direct debit request service agreement.

Common Report Standard (CRS) AND Foreign Account Tax Compliance Act (FATCA) declaration

- I understand that if I am a tax resident of a country other than Australia and I have not completed the CRS/FATCA section of this Application Form (for individual applicants) or the form available at **australianethical.com.au/tax-forms** (for all other applicants), my application may not be accepted by the Trustee.

Providing my TFN

- If I have provided my Tax File Number (TFN), I declare that I have read the important information about my TFN as outlined in the IM and consent to providing my TFN for the legal purposes stated there.
- I acknowledge that the Trustee is authorised to apply the TFN or ABN provided above to all future applications for interest in the Australian Ethical Alternatives Funds, including reinvestments, unless I notify the Trustee otherwise.

Electronic communication

- By providing my email and/or mobile number, I agree to be notified of and receive important disclosure documents (such as Information Memorandum amendments, confirmations of transactions and additional information, as applicable) and communications electronically (which may include by email, SMS ('text'), a link to a website, an application or other online channels).

Direct debit request service agreement

This direct debit request service agreement authorises Australian Ethical Investment Ltd (ABN 47003188930; AFSL 229949, Debit User ID 180244) to arrange through its own financial institution, a debit to your nominated account of the amount nominated by you in this Application Form. The debit will be made through the Bulk Electronic Clearing System (BECS) from your nominated account and will be subject to the terms and conditions of this Agreement.

Definitions

- **account** means the account held at your financial institution from which we are authorised to arrange for funds to be debited;
- **agreement** means this direct debit request service agreement between you and us;
- **banking day** means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia;
- **debit day** means the day that payment by you to us is due;
- **debit payment** means a particular transaction where a debit is made;
- **direct debit request** means the direct debit request between us and you;
- **us** or **we** means Australian Ethical Investment Ltd (the debit user) you have authorised by requesting a direct debit;
- **you** means the customer who has signed or authorised by other means the direct debit request; and
- **your financial institution** means the financial institution nominated by you on the direct debit request at which the account is maintained.

1. Debiting your account

1.1. By signing a direct debit request or by providing us with a valid instruction, you have authorised us to arrange for funds to be debited from your account. You should refer to the direct debit request and this agreement for the terms of the arrangement between us and you.

1.2. We will only arrange for funds to be debited from your account as authorised in the direct debit request.

1.3. If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited, you should ask your financial institution.

2. Changes by us

2.1. We may vary any details of this agreement or a direct debit request at any time by giving you at least fourteen (14) days prior written notice.

3. Changes by you

You may change, stop or defer a debit payment, or terminate this agreement, by providing us with at least fourteen (14) days prior written notice to:

investors@australianethical.com.au or Australian Ethical Investment, Reply Paid 3993, Sydney NSW 2001, or phoning us on 1800 021 227 during business hours, or arranging it through your own financial institution.

4. Your obligations

4.1. It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.

4.2. If there are insufficient clear funds in your account to meet a debit payment:

(a) you may be charged a fee and/or interest by your financial institution;

(b) you may also incur fees or charges imposed or incurred by us;

(c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.

4.3. You should check your account statement to verify that the amounts debited from your account are correct.

4.4. If we are liable to pay goods and services tax ('GST') on a supply made in connection with this agreement, then you agree to pay us on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

5. Disputes

5.1. If you believe that there has been an error in debiting your account, you should notify us directly on 1800 021 227 and confirm that notice in writing with us as soon as possible, so that we can resolve your query more quickly. Alternatively you can take it up with your financial institution directly.

5.2. If we conclude as a result of our investigations that your account has been incorrectly debited, we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.

5.3. If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding in writing.

6. Accounts

6.1. You should check:

(a) with your financial institution whether direct debiting is available from your account, as direct debiting is not available on all accounts offered by financial institutions;

(b) your account details which you have provided to us are correct, by checking them against a recent account statement; and

(c) with your financial institution before completing the direct debit request, if you have any queries about how to complete the direct debit request.

7. Confidentiality

7.1. We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

7.2. We will only disclose information that we have about you in accordance with the Privacy Policy on our website (and available on request) and:

(a) to the extent specifically required by law, and

(b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

8. Notices

If you wish to notify us in writing about anything relating to this agreement, you should write to **investors@australianethical.com.au** or Australian Ethical Investment, Reply Paid 3993, Sydney NSW 2001.

8.1. We will notify you by sending a notice in the ordinary post to the address you have given us in the direct debit request.

8.2. Any notice will be deemed to have been received on the third banking day after posting.