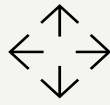


Insurance in super

Key facts

This fact sheet relates to Australian Ethical Super's Default Death & Total and Permanent Disablement Cover.

 Advantages of insurance Insurance can give you peace of mind, as it provides financial support if you die, or stop working due to illness or injury. Please consider the impact insurance fees have on your retirement savings.	 Unitised Default Cover We provide you with Unitised Default Death and Total and Permanent Disablement (TPD) Cover automatically, once you meet the eligibility conditions*. We deduct insurance fees monthly from your super account. Terms & Conditions apply.	 Keeping your cover active Don't forget to keep your account balance topped up to ensure that we are able to deduct insurance fees from your account. This also prevents your cover from being cancelled due to insufficient funds or inactivity.	 Varying or cancelling insurance You can apply to increase, decrease or cancel your cover at any time. You can also opt-out of Unitised Default Cover when you join the fund**.
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*You must be at least 25 years old, under 66 years old and have had at least \$6,000 in your account. You can also elect to opt-in before you meet the eligibility conditions.

**This means it won't commence automatically when you meet the eligibility conditions.

What type of Unitised Default Cover is available?

	Death	Terminal Illness	Total and Permanent Disablement (TPD)
	Provides your dependants, estate, or legal personal representative with a benefit in the event of your death	Provides you with a benefit if you are medically certified to have a life expectancy of less than 24 months	Provides you with a benefit if you are unlikely to ever work again as a result of illness or injury
Unitised Default Cover	Yes	Yes	Yes
Cover automatically starts from age ¹	25	25	25
Cover will cease at age	70	70	70
Does Unitised Default Cover include pre-existing conditions?	New events cover limitations apply ²	New events cover limitations apply ²	New events cover limitations apply ²
Does it matter whether I'm employed or unemployed at the relevant date?	No	No	Yes ³
Is there a waiting period before a claim can be made?	No	No	Yes ⁴

Please note: We do not offer standalone TPD cover.

Other eligibility requirements

To be eligible for Default Cover with Australian Ethical Super you must **meet all of the following criteria**:

- you are a member of Australian Ethical Super
- you are not already an insured member nor have you previously opted out of cover, actively cancelled existing cover or had your cover under the fund cancelled for any reasons since becoming a member (except where your cover was cancelled under Putting Member's Interest First on 1 April 2020)
- you are aged 25 or over and under 67
- you have had an account balance of at least \$6,000
- your account is not 'inactive', where 'inactive' means that you have not received any contributions or rollovers into your account for 16 months or more while you've been a member

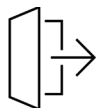
What are your options?



Keep your cover

Our Default Cover is based on an aged-based, Unitised Cover scale, which means the amount of cover you receive differs depending upon your age. Please see our [Insurance Guide](#) for information about the amount of cover provided.

It may be a good idea to review your cover when your circumstances or financial obligations change - for example, if you get married or buy a property.



Cancel your cover anytime

You can cancel your Death and TPD Cover when you join or at anytime. If you do, you or your beneficiaries may not be able to make a claim if something happens to you after you cancelled your cover. Please note if you cancel your Death Cover, you're also cancelling your TPD Cover as we do not offer standalone TPD Cover.

If you cancel your Default Cover, we will stop deducting insurance fees from your account. If you want cover in the future, you'll have to apply and be assessed by our Insurer.

Important: If you cancel your Default Cover when you join, you won't receive Default Cover in the future. If your circumstances change, you'll need to apply for insurance which is subject to the Insurer's acceptance (special conditions such as loadings and exclusions may apply).



Change your cover anytime

You have the option to apply to increase, decrease or fix your cover.

You also have the option to transfer your cover from another super fund, or retail insurer. If your Transfer of Insurance Cover application is accepted and you do not have Default Cover at the time of your application, you will not be eligible to receive Default Cover in the future.

Please note if you decrease your Default Cover, it will remain as Unitised Cover or you can convert it to Fixed cover.

Frequently asked questions

How do I make a claim? You or your beneficiaries can call us to discuss the claim process and requirements. For further information, please click here.	How do I nominate beneficiaries? You can nominate who will receive your super and any insurance if you pass away. Complete the nomination form on our website to make a binding nomination.	What if I am changing super funds? Before you consolidate or change super funds, check what insurance you already have. You can transfer your insurance from another fund by completing the Transfer of insurance cover form.
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Circumstances that may affect your cover or your eligibility to claim

There are a number of circumstances that may affect your cover and your eligibility to claim. For example, do you have a pre-existing condition or does your account balance have insufficient funds available to pay insurance fees?

Please see our [Insurance Guide](#) for further information regarding the terms and conditions that apply.

❗ Insurance can be complex. You should consider seeking advice from an authorised financial adviser before making a decision.

NEED MORE INFORMATION?

For more information on insurance in super visit the [Australian Government Website](#).

Please visit the [education tool on our website](#) to learn more about insurance through super in general.

Taking action is simple

Log on

to your member portal and manage your insurance online

Give us a call

on 1800 021 227 Monday to Friday

Email us

at members@australianethical.com.au

¹Cover is available from the age of 15 if you choose to opt-in before it automatically commences at age 25. You are not eligible for cover if your age next birthday is 65.

²New events cover limitations are removed after the first 30 days as long as you meet the conditions set out in the [Insurance Guide](#).

³A member's employment status will determine which TPD definition in the Insurance Guide applies.

⁴Please refer to the relevant TPD definition in the [Insurance Guide](#) for the applicable timeline.

Group insurance for the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI AET0100AU) is provided by MetLife Insurance Ltd (ABN 75 004 274 882, AFSL 238096).

This factsheet provides you with general information only and does not take account of your individual objectives, financial situation or needs. Before acting on it, consider its appropriateness to your circumstances and read the Financial Services Guide, the Product Disclosure Statement and Target Market Determination relevant to the product which is available on our website.

Insurance can be complex. You should consider seeking advice from an authorised financial adviser before making a decision.

Interests in the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743) are offered by Australian Ethical Investment Ltd (ABN 47 003 188 930, AFSL 229949) and issued by the Trustee of the Fund, Australian Ethical Superannuation Pty Ltd (ABN 43 079 259 733, RSE L0001441, AFSL 526 055).